



PRESS RELEASE

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**AIG NAMES THOMAS LILLELUND AS CHIEF
EXECUTIVE OFFICER OF AIG EUROPE SA**

LUXEMBOURG, August 8, 2018 – American International Group, Inc. (NYSE: AIG) today announced that Thomas Lillelund will join as Chief Executive Officer of AIG Europe SA. Headquartered in Luxembourg, AIG Europe SA is a new legal entity for AIG's business in the European Economic Area and Switzerland. The new entity has been established to provide business continuity for AIG's European operations after the United Kingdom leaves the European Union.

In this new role, Mr. Lillelund will report to Chris Townsend, Chief Executive Officer, International General Insurance. His appointment is subject to the required regulatory approval. Mr. Lillelund joins from Aspen Re where he has been Chief Executive Officer. He will be responsible for Continental Europe and Ireland. Anthony Baldwin, currently CEO of AIG Europe Limited, will become Chief Executive Officer of AIG's new UK entity, American International Group UK Limited, and will continue to report to Mr. Townsend.

Commenting on Mr. Lillelund's appointment, Mr. Townsend said: "I'm delighted to welcome Thomas back to AIG as CEO of our European business. Thomas is a well-respected international insurance executive who is a strategic leader with experience growing and building teams."

Previously, Mr. Lillelund served as regional managing director of the Asia Pacific region for Aspen Re. During his 20-year career, Mr. Lillelund previously served as AIG's Regional Vice President in Southeast Asia, and worked for various companies in Hong Kong, South Africa and the US.

AIG has established two new entities, one in the UK and one in Luxembourg, to enable uninterrupted client service regardless of the future relationship between the UK and the EU. AIG will transfer existing business to the new UK and European entities and merge its existing carrier, AIG Europe Limited, into the new European company. The two new companies will begin writing business from 1 December 2018.

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American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter: @AIGinsurance www.twitter.com/AIGinsurance | LinkedIn: www.linkedin.com/company/aig. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional information, please visit our website



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