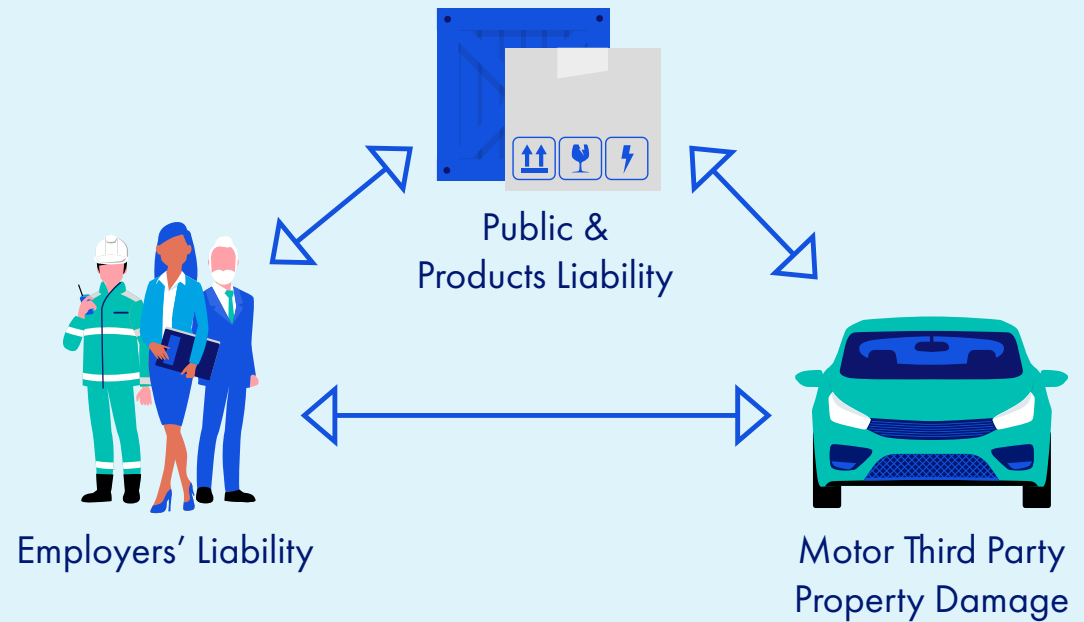




# Excess Protect



# Excess Protect Summary



\*Affirmative cover arising out of, based upon or attributable to or in any way involving, directly or indirectly a cyber event.

# Speed and Flexibility

Excess Protect offers brokers speed and simplicity when arranging clients' excess liability coverage. Clients can sometimes leave their excess insurances to the last minute, or may have to respond rapidly to urgent contract requirements – so when they do need excess coverage, they need it quickly!

It is usually a matter of minutes to get an Excess Protect quote online with our quick quote system. We don't even need to see the underlying primary wording before confirming cover. All of this also makes it easy for brokers to prepare optional quotations with different limits for clients.

Excess Protect's flexibility means it can cover any combination of excess public and products liability, employers' liability and third-party property motor liability. Policy periods, limits and attachment points can be selected to suit individual requirements (from 18 months to a single day for individual contracts) and with minimum premium of £375 (online) it can be affordable for companies of all sizes.

Excess Protect's flexibility doesn't compromise its simplicity. No matter how many covers are selected, they are all issued under a single Excess Protect policy wording to reduce administration and the possibility of gaps in cover.



**Rapid quotations online – often in a couple of minutes. No need to see primary wordings before going on cover.**

# UW Capacity and Expertise

Brokers also like the sheer capacity of Excess Protect. It offers significant limits which brokers see as major product strength for larger exposures, because it could mean there's no need to broke the market for additional excess carriers.

Although Excess Protect can be extremely quick, there are times when brokers like to discuss larger more complex risks directly with our underwriters. This too is an area of major strength for us. We have great depth of liability underwriting expertise throughout all the UK, and our underwriters are renowned for their wide underwriting authorities. This means that we can deliver expert advice and decision making wherever our brokers need it.

## Significant Policy limits

Technical underwriting expertise  
throughout our UK regions



AIG FINANCIAL  
STRENGTH



PROVEN TRACK RECORD  
HANDLING LARGE AND  
COMPLEX CLAIMS INCIDENTS



DURABILITY FOR  
LONG TAIL CLAIMS



GEOGRAPHICAL  
EXPERTISE

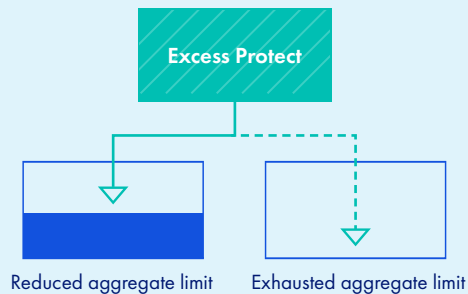


# Cover features

Excess Protect goes a lot further than just topping up the primary insurance cover with some outstanding cover and service benefits:

## Aggregate Limits Step-Down

If claims losses erode the aggregate limit on any of its underlying policies, Excess Protect will automatically attach to the reduced aggregate limit. If losses completely exhaust an underlying aggregate limit, Excess Protect will replace the primary policy for that aggregate limit\*



## Accidental breaches of duty of Fair Presentation

If a primary insurer applies proportional reduction to a claim because of an accidental breach of duty of Fair Presentation, then Excess Protect will still attach at the agreed attachment point. This means that Excess Protect would pay the portion of the loss that would have exceeded the primary limit had it not been reduced.



## Crisis Containment

Excess protect includes coverage for Public Relations consultancy services up to £100,000 to help the Insured handle a crisis. Cover is triggered by any event which could give rise to a claim under this policy, as long as it has been notified using AIG's crisis hotline.



## Underlying primary policy

To simplify pre bind administration and make Excess Protect fast and simple to arrange, there is no requirement to show us a copy of the underlying primary policy before the policy issuance. In fact we do not need to see the underlying policy at all unless there is a claim.

Not required for new business!



\* Subject to Limit of indemnity, General Definitions, General Exclusions General Claims Conditions and General Provisions

# Cyber

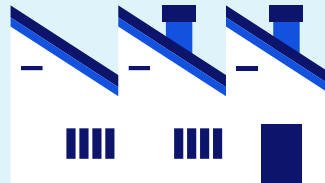
As a result of AIG's commitment to the Prudential Regulation Authority's (PRA) investigation into "silent cyber", AIG policy wordings and endorsements have been updated to ensure that there is no doubt how our coverage would respond in respect of a cyber event; injecting clarity and providing peace of mind.

Affirmative cover is now provided in respect of physical Bodily Injury and tangible Property Damage arising out of, based upon or attributable to or in any way involving, directly or indirectly a cyber event.

At the same time for the avoidance of doubt liability for any data is excluded, so there is complete transparency that the policy will not respond in the event of a data breach that could lead to legal liability claims in respect of the General Data Protection Regulation (GDPR) and the Data Protection Act 2018.

## Why is this important?

1. Affirmative cyber enables you to understand how your insurance policies will respond to a cyber event
2. Affirmative cyber enables you to build insurance into your cyber risk management planning
3. Affirmative cyber enables AIG to measure and understand the accumulation of our cyber risks and provide the right cover to support your business in this changing world



# Large Claims Expertise

If clients do experience a claim under their excess liability policy, then it could well be for a large scale incident with severe consequences for many people and organisations. (A severe accident or a product liability crisis for example.)

As a major excess insurer we deal regularly with large losses and understand the challenges they can present to a business: maintaining business continuity, customer retention and investor confidence all coinciding with the need to negotiate with insurers at a time of great stress on the business and its staff.



- Our Complex Casualty Unit is staffed by senior claims professionals with many years experience in helping businesses through these challenges.
- We can provide outstanding support to our customers in times of crisis through a network of experts with the knowledge and experience in handling major incidents.
- Our commitment to our clients is to provide them with exceptional levels of service and expertise just when they need it most.



A team of highly experienced claims handlers focussed entirely on handling our clients' large and complex losses



American International Group, Inc. (AIG) is a leading global insurance organization. AIG member companies provide a wide range of property casualty insurance, life insurance, retirement solutions and other financial services to customers in approximately 70 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange. Additional information about AIG can be found at [www.aig.com](http://www.aig.com) | YouTube: [www.youtube.com/aig](http://www.youtube.com/aig) | Twitter: [@AIGinsurance](https://twitter.com/AIGinsurance) [www.twitter.com/AIGinsurance](https://www.twitter.com/AIGinsurance) | LinkedIn: [www.linkedin.com/company/aig](http://www.linkedin.com/company/aig). These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference herein. AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional information, please visit our website at [www.aig.com](http://www.aig.com). All products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Products or services may not be available in all countries and jurisdictions and coverage is subject to underwriting requirements and actual policy language. Non-insurance products and services may be provided by independent third parties. Certain property-casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds. American International Group UK Limited is registered in England: company number 10737370. Registered address: The AIG Building, 58 Fenchurch Street, London EC3M 4AB. American International Group UK Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority (FRN number 781109). This information can be checked by visiting the FS Register ([www.fca.org.uk/register](http://www.fca.org.uk/register)).

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